

Residential Solar Incentives

State Rebate & Federal Tax Credit

Solar electric system costs vary depending on the size of the system, panel model, and roof type. With gross costs exceeding \$20,000, rebates and tax incentives are vital to residential solar adoption.

CSI Rebate (\$1.55/Watt)

California Solar Initiative rebates are for solar electric systems only and vary according to system size, customer class, and performance and installation factors. One advantage of Solar Santa Monica is that our Preferred Solar Contractors have agreed to do the work and charge you a price that already takes the rebate into consideration. That is, you'll pay the discounted price without waiting for the rebate!

Act now! The CSI subsidies automatically decline in "steps" based on the volume of solar megawatts installed within each utility service territory. Currently, in Step Five the maximum rebate is \$1.55 per watt. We do not know when the next step down will occur but the rebate will decline to \$1.10 per watt.

Federal Tax Credit (30% of total cost)

President Obama's American Recovery and Reinvestment Act of 2009-10 established a tax credit of 30% of the cost of solar electric or solar domestic water heating installations. The tax credit is applied to the installed cost after the CSI rebate. Check with your tax advisor to be sure you can take advantage of the credit.

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**- See the back of this page for
three samples of solar incentive
savings**



Sample Costs, Rebates, and Tax Credits

2.1 kW Solar Electric (PV) System—Generates approx 3,488 kWh annually

Example Gross Cost at \$7.50 per watt AC	\$15,568
California Solar Initiative Rebate	\$3,255
2009 Federal Tax Credit	\$3,694
Santa Monica solar permit fee	\$0
Net cost	\$8,619

3.5 kW Solar Electric (PV) System—Generates approx 6,025 kWh annually

Example Gross Cost at \$7.50 per watt AC	\$26,250
California Solar Initiative Rebate	\$5,425
2009 Federal Tax Credit	\$6,248
Santa Monica solar permit fee	\$0
Net cost	\$14,577

5.1 kW Solar Electric (PV) System—Generates approx 8,562 kWh annually

Example Gross Cost at \$7.50 per watt AC	\$ 38,213
California Solar Initiative Rebate	\$7,905
Federal Tax Credit	\$9,092
Santa Monica solar permit fee	\$0
Net cost	\$21,216

Your solar system, no matter what its size, will start producing electricity the first day it is turned on, and will continue year after year. (Systems are guaranteed for 25 years.) As the cost of utility-supplied electricity goes up, your home-produced electricity will be ever more valuable. Solar Santa Monica can help you estimate exactly how much money your system will save over its lifetime.

The City of Santa Monica has an ambitious goal to become a net-zero, energy independent city by 2020. Solar Santa Monica helps residents, businesses and property owners reduce energy consumption and generate clean, renewable energy onsite. To make this goal a reality the City needs to work side by side with contractors specializing in energy efficiency and renewable energy, and to assist and educate the public.

Please visit www.solarsantamonica.com for program information or www.solarsantamonica.com/contractors.html for a list of contractors.